**CONCLUSION**

**Name:**

Cost of house ownership is more than just paying off a loan. Let’s look at the total cost of OWNING a house for our lifetime and then COMPARE it with renting and see if there is any advantage.

Image: jscreationzs / FreeDigitalPhotos.net

**HOUSE OWNERSHIP**

|  |  |
| --- | --- |
| **Description** | **COST** |
| Loan Amount | $ |
| Interest Paid | $ |
| Rates for lifetime | $ |
| House Insurance for lifetime | $ |
|  |  |
| **TOTAL** | **$** |

**RENTING FOR A LIFETIME**

|  |  |
| --- | --- |
| Rent per week | $ |
| Rent per year | $ |
| Rent for 70 years | $ |

Discuss the TOTAL FIGURE for buying a house and the final figure for RENTING a house for 70 years. Is this what you thought?